

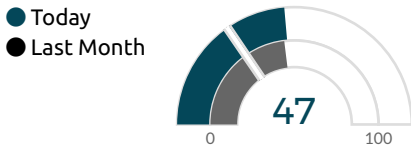
# Redondo Beach, CA 90277

Single-Family Homes

This week the median list price for Redondo Beach, CA 90277 is \$1,749,000 with the market action index hovering around 47. This is an increase over last month's market action index of 46. Inventory has held steady at or around 41.

## Market Action Index

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



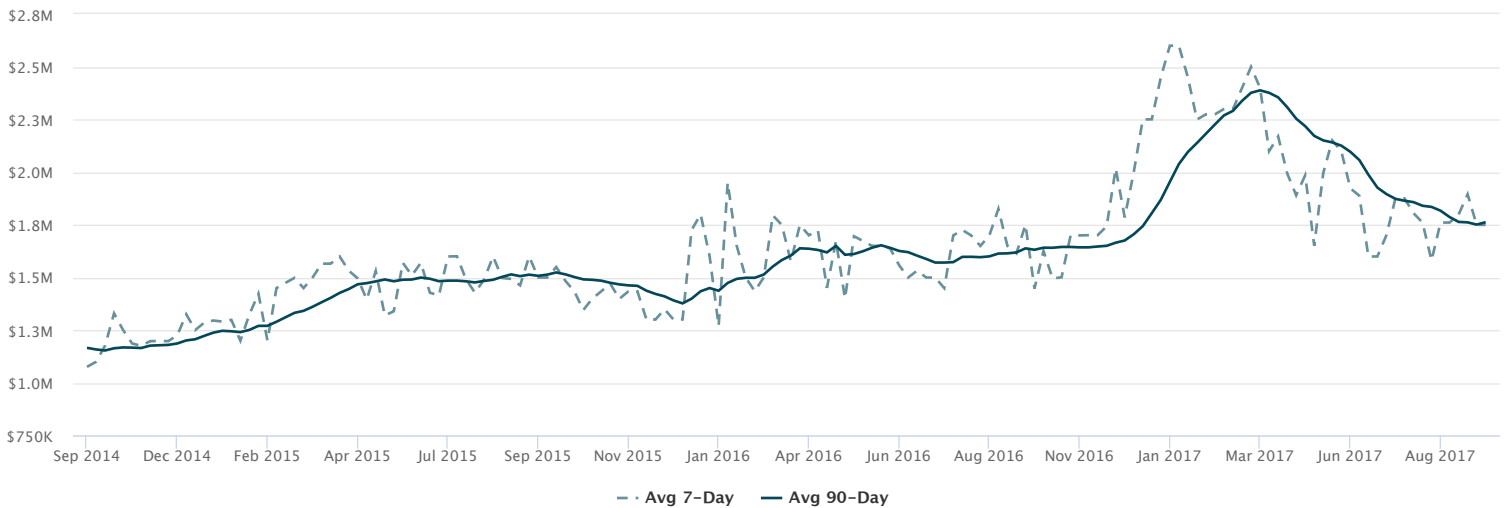
Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

## Real-Time Market Profile

Median List Price		\$1,749,000
Per Square Foot		\$641
Days on Market		71
Price Decreased		37%
Price Increased		2%
Relisted		7%
Inventory		41
Most Expensive		\$25,000,000
Least Expensive		\$949,000
Market Action Index		47

**Strong Seller's Market**

## Median List Price



We continue to see prices in this zip code bouncing around this plateau. Look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

## Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,624,000	4,573	6,500 - 8,000 sqft	5	4	13	2	2	76
\$2,170,000	3,704	4,500 - 6,500 sqft	4	3	23	0	0	133
\$1,419,000	2,159	4,500 - 6,500 sqft	4	2	58	0	0	51
\$1,149,000	1,595	4,500 - 6,500 sqft	3	2	64	2	2	29