

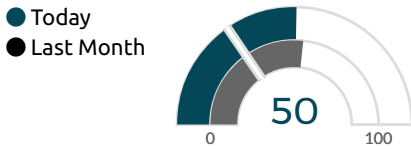
Redondo Beach, CA 90277

Condos/Townhomes

This week the median list price for Redondo Beach, CA 90277 is \$1,350,000 with the market action index hovering around 50. This is less than last month's market action index of 53. Inventory has held steady at or around 33.

Market Action Index

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

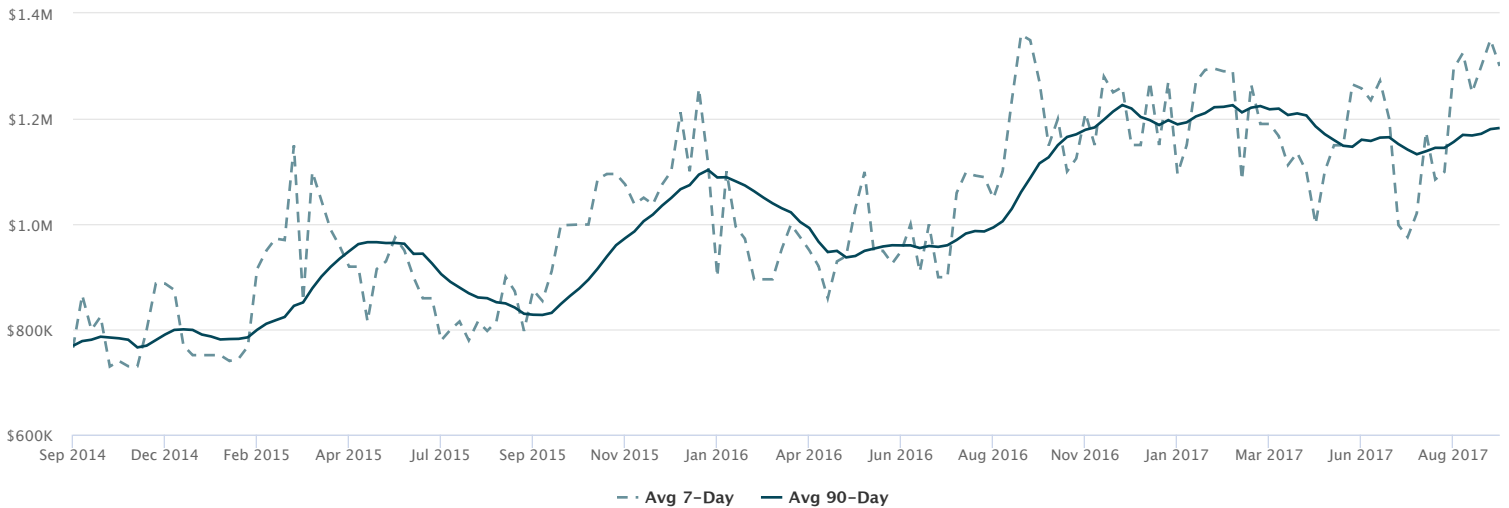


The market has been cooling over time and prices plateaued for a while. Despite the consistent decrease in MAI, we're in the Seller's zone. Watch for changes in MAI. If the MAI resumes its climb, prices will likely follow suit. If the MAI drops consistently or falls into the Buyer's zone, watch for downward pressure on prices.

Real-Time Market Profile

Median List Price		\$1,350,000
Per Square Foot		\$682
Days on Market		57
Price Decreased		24%
Price Increased		3%
Relisted		12%
Inventory		33
Most Expensive		\$5,900,000
Least Expensive		\$469,000
Market Action Index		50
Strong Seller's Market		

Median List Price



Prices in this zip code seem to have settled around a plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.

Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$2,849,450	2,444	0.25 - 0.5 acre	3	3	0	0	0	97
\$1,487,500	2,537	4,500 - 6,500 sqft	4	3	11	1	1	63
\$1,174,500	1,734	0.25 - 0.5 acre	3	2	37	1	3	49
\$799,900	948	0.5 - 1 acre	2	1	40	4	4	24