

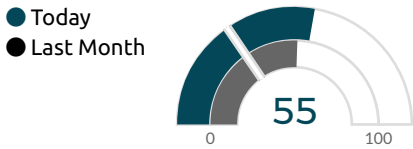
Wed Nov 01 2017  
**Redondo Beach, CA 90278**  
 Single-Family Homes

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This week the median list price for Redondo Beach, CA 90278 is \$1,053,500 with the market action index hovering around 55. This is an increase over last month's market action index of 51. Inventory has held steady at or around 24.

**Market Action Index**

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



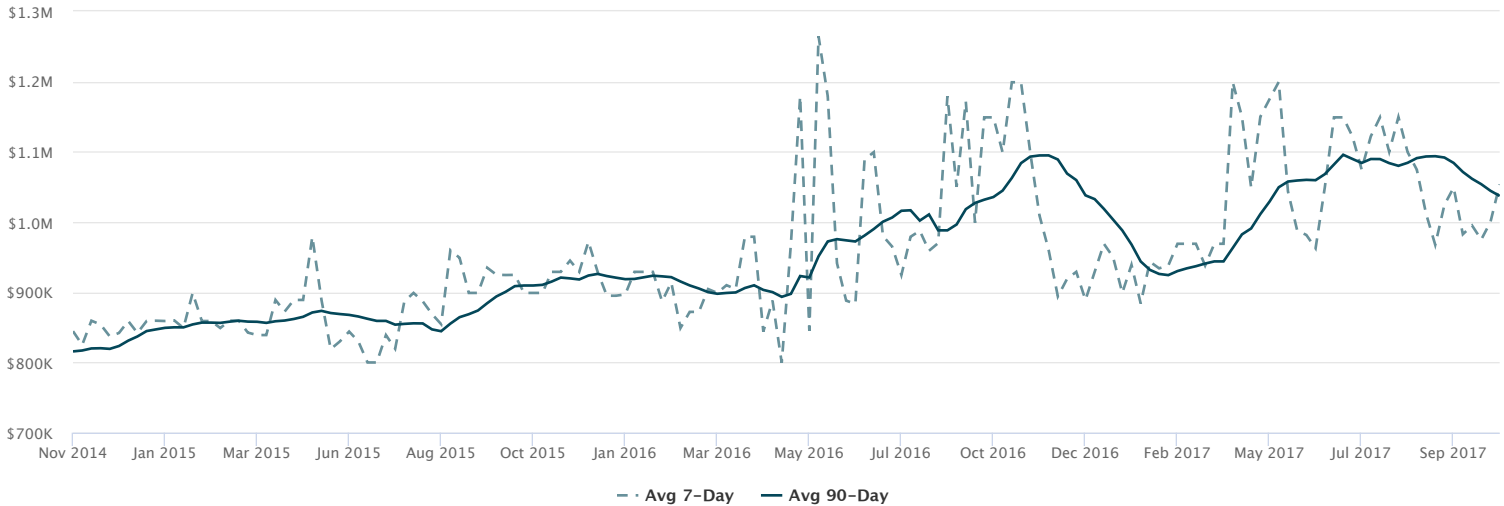
Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

**Real-Time Market Profile**

Median List Price		\$1,053,500
Per Square Foot		\$612
Days on Market		82
Price Decreased		38%
Price Increased		0%
Relisted		4%
Inventory		24
Most Expensive		\$1,800,000
Least Expensive		\$659,000
Market Action Index		55

**Strong Seller's Market**

**Median List Price**



Again this week we see prices in this zip code remain roughly at the level they've been for several weeks. Since we're significantly below the top of the market, look for a persistent up-shift in the Market Action Index before we see prices move from these levels.

**Market Segments**

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$1,367,500	2,701	4,500 - 6,500 sqft	4	2	19	3	1	77
\$1,159,500	1,857	0 - 4,500 sqft	3	2	35	0	1	37
\$987,000	1,708	0 - 4,500 sqft	3	2	51	0	2	77
\$792,000	1,171	0 - 4,500 sqft	3	2	60	1	1	138